



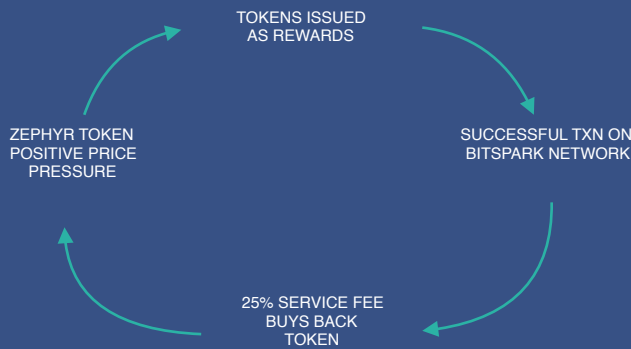
# PROJECT ZEPHYR

Bitspark, the world's first cash in, cash out blockchain remittance platform is evolving with Project Zephyr - a project to incentivise the growth of remittance businesses in new markets and end dependence on banks for the remittance industry.

Money Transfer Operators (MTO) who accept cash payments on behalf of senders are having major issues. **As banks are 'de-risking' they are shutting down MTO's bank accounts at no fault of the entrepreneur**, who without a bank account has little access to world currencies and cannot send money for customers.

Project Zephyr will enable MTOs and remittance customers to have access to 180+ fiat pegged cryptocurrencies through Bitspark's existing mobile app Sendy (2017) and web platform (2014) which is switching to Bitshares. Participants of Project Zephyr will be rewarded for doing economically beneficial actions for Bitspark's remittance network such as sending and receiving money, referrals, top ups and liquidating MTO balances with Zephyr Tokens. With every successful transaction on Bitspark's network, **25% of the service fee will over time be used to buy back Zephyr Tokens from the market** creating positive price pressure.

## Zephyr Token Feed Back



The token sale will help Bitspark in creating a bank-less and self sufficient remittance network which can run more effortlessly and cheaply without any third party friction. It will also drive more growth in a remittance industry that is held back by a fragmented banking infrastructure.

**Project Zephyr has already begun.** This May, Bitspark with the United Nations Development Program did a mission to Tajikistan, a country with poor banking infrastructure, large internet and mobile penetration and a steep reliance on remittances that makes up on average 30% of its GDP. After extensive research in the region, Bitspark announced that Tajikistan will be the first country to be added to Project Zephyr with Tajikistan as its first pilot country in collaboration with UNDP.

It has long been a goal of Bitspark to free MTOs from the limitations of banks since its inception in 2014 and provide truly accessible products to MTOs and remittance customers alike.

**Join the evolution!**

## BITSPARK COMPANY PROFILE

Bitspark was founded in Hong Kong 2014 & was the world's first cash in cash out blockchain remittance platform. Since then the team has brought its services to seven countries including Hong Kong, Malaysia, Indonesia, Philippines, Vietnam, Nigeria, Ghana and Pakistan. In early 2017, Bitspark launched Sendy, a mobile app for users to connect to Bitspark's remittance network and gain access to over 350k+ locations worldwide.

### FEATURED IN



### CONTACT

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